

Voters Strongly Support Mortgage Interest Deduction

- To assess the public's attitude toward the mortgage interest deduction and homeownership, NAHB recently commissioned a nationwide [survey](#) of likely voters.
- The poll found that Americans overwhelmingly oppose any action by Congress to tamper with the mortgage interest deduction. Among its key findings:
 - 79 percent of all respondents – both owners and renters -- believe the federal government should provide tax incentives to promote homeownership.
 - Even when told that getting rid of the mortgage interest deduction would help ease the federal budget deficit, 72 percent of voters opposed any proposal to abolish the home mortgage interest deduction. This strong consensus cuts across partisan lines; 76 percent of Republicans, 75 percent of Independents and 64 percent of Democrats oppose eliminating the deduction.
 - 70 percent would be less likely to vote for a candidate for Congress who proposed to eliminate the home mortgage interest deduction, and 63 percent would be less likely to vote for a candidate who supports reducing this tax deduction.
- Clearly, voters have a strong connection to the mortgage interest deduction and are not likely to respond well to efforts to reduce or eliminate it.